

THE OIL AND GAS CONSERVATION ACT

CREATED IN 1945

NC General Statutes

Chapter 113, Subchapter V, Article 27, Part 2

The Oil and Gas Conservation Act

Created for:

- a. The protection of public interests
- b. The protection of correlative mineral rights
- c. The prevention of waste
- d. The protection of the environment through regulation

The Oil and Gas Commission

Created by:

- a. NC General Statutes Chapter 143 B
- b. The Executive Organization Act of 1973
- c. G.S. Chapter 113 Article 27 Oil and Gas Conservation

The Oil and Gas Commission

Directed to:

*Establish a modern regulatory program
for the management of oil and gas development*

The Oil and Gas Commission

The regulatory program shall be designed to:

- Protect public health and safety
- Protect public and private property
- Protect and Conserve the State's air, water and natural resources
- Expand employment opportunities
- Provide for the productive and efficient development of the State's oil and gas resources