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9 January 2017

Ms. Julie Watson Woodlake CC Corp. c/o National Corporate Research, Ltd. 212 South Tryon Street, Suite 1000 Charlotte, North Carolina 28281

Mr. Frank Waschwill Mr. Daniel Tost Steiner + Company GmbH & Co. KG Fuhlentwiete 14 20355 Hamburg, Germany

Subject: Contract Termination

Emergency Response Support and Repair Planning Services Woodlake Dam, Vass, North Carolina

Dear Ms. Watson and Messrs. Waschwill and Tost:

This is to confirm that we have had no response to our notice of termination letter of 20 December 2016 or to our follow-up email sent on 4 January 2017 to remind you of same.

The twenty-day notice period set forth in our Professional Services Agreement ("Agreement") has now expired, and the termination of the Agreement for cause is now complete. Geosyntec will no longer provide services as project engineer thereunder, and we accordingly have no further obligation under North Carolina State Law to provide services as Engineer of Record, emergency or otherwise. We are concurrently notifying the NCDEQ to that effect. We are advised that the State will take further action regarding the Woodlake Dam conditions.

As you already know, this contract termination does not relieve Woodlake CC Corp. (Woodlake) of its obligations with respect to unpaid invoices. We continue to urge Woodlake to pay the outstanding invoices. Provided that invoices were paid, and proper arrangements were in place regarding payment for further services, we would certainly be willing to discuss a reinstatement of our contract and the resumption of services necessary to repair Woodlake Dam. However, as we have previously advised, and as evidenced by the failure of Woodlake to propose any reasonable alternatives, we have no choice at present but to now engage counsel and pursue our legal rights with respect to unpaid invoices.

Woodlake/WoodlakeFinalNoticLetter.docx

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Geosyntec has received a number of inquiries from the press with respect to the Woodlake Dam project. Such inquiries will be directed to Ms. Bridget Munger, NCDEQ media contact.

Sincerely,

Peter J. de Haven, P.E.

Pota J. de Hand

Senior Principal

Copies to: Illya Steiner, Steiner Group

Ingolf Böx Beau Hodge Paul Sanner Majdi Othman

Shane Cook, NCDEQ Tracy Davis, NCDEQ Bridget Munger, NCDEQ

NC Board of Examiners for Engineers and Surveyors