

Agenda Item G-2. Complete and Eligible Drinking Water SRF Helene Applications: Preliminary Funding Scenario													Blue rows = proposed full or partial funding in the scenario [preliminary]			
Application Number	Applicant Name	County	Designated Distressed?	Project Name	Points Verified	Project Purpose	Project Benefits	System Mgmt.	Affordability	Funding Requested	Qualified for First \$5M in 100% PF?	Percent PF Eligibility for the Remainder	DWSRF Helene - Principal Forgiveness	DWSRF Helene - 0% Loan	Total Funded	Notes
1	Clyde, Town of	Haywood	No	New Water Supply Wells Thompson Cove Lin	85	50	20	5	10	\$4,978,008	Yes	75%	\$4,978,008	\$0	\$4,978,008	
2	Woodfin Sanitary Water & Sewer District	Buncombe	No	Water System Improvements	80	50	15	5	10	\$5,079,210	Yes	75%	\$5,059,408	\$19,803	\$5,079,210	
3	Canton, Town of	Haywood	No	Canton/Clyde/Waynesville Interconnect	79	50	20	5	4	\$16,381,098	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
4	Junaluska Sanitary District	Haywood	No	Helene Water system improvements	78	50	5	10	13	\$11,138,529	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
5	Valdese, Town of	Burke	No	Raw Wtr Intake Reloc. & Substation Resil	77	50	20	5	2	\$30,361,090	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
6	Hot Springs, Town of	Madison	Yes	Helene Water System Improvements	71	50	5	5	11	\$5,204,990	Yes	75%	\$5,153,743	\$51,248	\$5,204,990	
7	Drexel, Town of	Burke	No	Morganton-Valdese-Drexel Interconnect	57	25	20	5	7	\$5,119,540	Yes	75%	\$5,089,655	\$29,885	\$5,119,540	
8	Morganton, City of	Burke	No	Morganton-Valdese-Drexel Interconnect	55	25	20	5	5	\$12,581,940	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
9	Valdese, Town of	Burke	No	Drexel/Morganton Interconnect	52	25	20	5	2	\$29,370,160	Yes	75%	\$0	\$0	\$0	Project not funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met with a higher scoring project. May be considered for funding in April 2026 if funding is available.
Total:													\$55,280,813	\$5,100,935	\$60,381,748	