



# *Economic Analysis and Fisheries Management*

Requirements for Fishery Management Plans & Rules

*DEPARTMENT OF ENVIRONMENTAL QUALITY*

Marine Fisheries

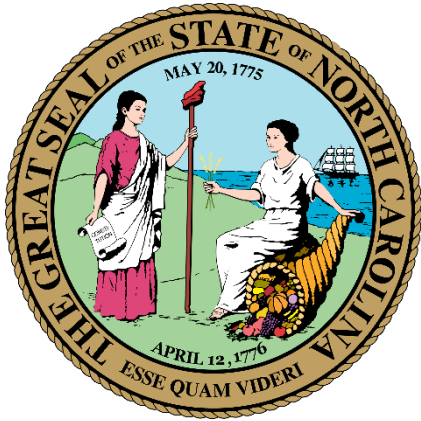
MFC Business Meeting | Jason Walsh, Fisheries Economics Program Manager | May 21-23, 2025



# *Economic Analysis and Fisheries Management*

## Presentation Outline

- N.C. Statutory Requirements
- Economic Analysis for Fishery Management Plans (FMPs)
- Economic Analysis for Proposed Rules



# *Economic Analysis and Fisheries Management*

## N.C. Statutory Requirements

- **G.S. 113-182.1. Fishery Management Plans.**

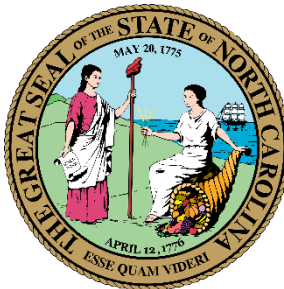
- “Each plan shall contain necessary information pertaining to the fishery . . . including . . . ”
- “ . . . social and **economic impact** of the fishery to the State . . . ”

- **G.S. 150B-21.4. Fiscal and regulatory impact analysis on rules.**

- “ . . . **fiscal note** on the proposed rule change . . . ”
- “ . . . **amount of funds that would be expended or distributed** as a result of the proposed rule change . . . ”

- **G.S. 143B-289.52. Marine Fisheries Commission - powers and duties.**

- “ . . . adopt Fishery Management Plans as provided in G.S. 113-182.1 . . . ”
- “ . . . adopt rules to be followed in the management, protection, preservation, and enhancement of the marine and estuarine resources . . . ”





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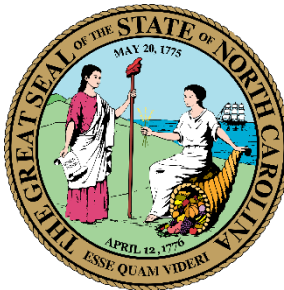
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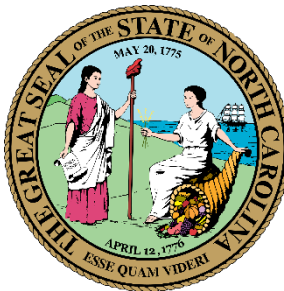
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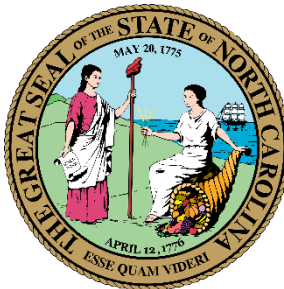
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# *Economic Analysis and Fisheries Management*

## Economic Analysis for FMPs

- MFC adopts state FMPs for marine and estuarine species
- Fishery economics section in each FMP
- Economic contribution analysis software used (IMPLAN)
- Multiple types of impacts analyzed:
  - Output impacts, i.e., business and industry
  - Income impacts, i.e., wages and salaries
  - Job impacts, including full-time and part-time employment



# *Economic Analysis and Fisheries Management*

## Economic Analysis for FMPs

- Economic Surveys
  - Trip Expenditures
  - Business Practices
  - Demographics
  - Fisher perspectives
- Commercial Sector (Trip Ticket Program)
  - Ex-vessel value
  - Prices
  - Data from fishers
  - Data from dealers
- Recreational Sector (Coastal Angling Program)
  - Trip expenditures
  - Durable good expenditures
  - Data by area (inshore, offshore, onshore)
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## Economic Analysis for Proposed Rules

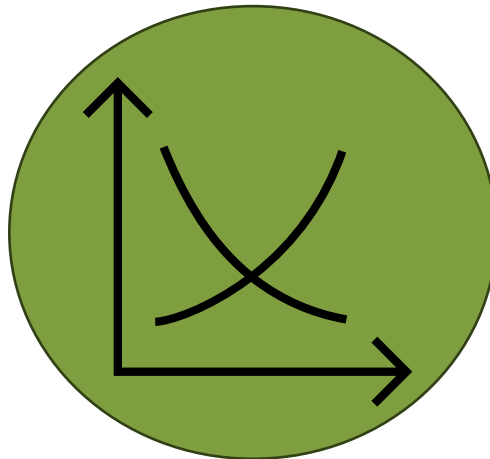
- Analyses identify, describe, evaluate, and quantify expected effects of proposed rules.
- Purpose (per the State Budget Manual):
  - Improve rule design for better effectiveness and efficiency;
  - Inform decision-makers about likely impacts;
  - Communicate with the regulated community and public; and
  - Demonstrate whether a proposed rule change is reasonable and justified.



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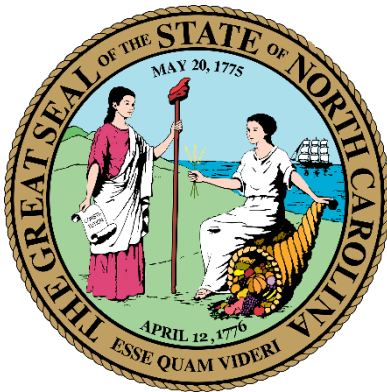
- Analysis subject to approval by N.C. Office of State Budget and Management (OSBM):
  - Verify agency has sufficient funds to implement rules; and
  - Ensure agency has satisfied statutory and other requirements.
- Depth of the analysis is proportional to nature/complexity of rule change.
- After OSBM approval, agency must approve analysis to begin rulemaking.
- Each rule package MFC approves to begin rulemaking includes economic analysis.
- Economic information is captured in fiscal notes to inform management



# *Economic Analysis and Fisheries Management*

## Summary

- All State species-specific FMPs include economic analysis of impacted fisheries.
- All MFC proposed rules include economic analysis of expected impacts.
- Fishery dependent data streams and other methods also used to determine socio-economic impacts of N.C. fisheries.
- Economic information is in FMPs and fiscal notes are written to inform management
- DMF and MFC in compliance with statutory requirements for economic analysis and fisheries management.







# *Economic Analysis and Fisheries Management*

## Questions?

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