WAKE COUNTY, NC 651
LAURA M RIDDICK
REGISTER OF DEEDS
PRESENTED & RECORDED ON
08/28/2006 AT 15:34:28

BOOK:012137 PAGE:01048 - 01059

STATE OF NORTH CAROLINA

CONSERVATION EASEMENT

WAKE COUNTY
SPO File Number 92-CT
Prepared by: Office of the Attorney General
Property Control Section
Return to: Blane Rice, State Property Office
1321 Mail Service Center
Raleigh, NC 27699-1321

Hold Warren + Perry
Box 204

THIS CONSERVATION EASEMENT DEED, made this 28th day of August, 2006, by **Southeastern Baptist Theological Seminary, Inc.** ("**Grantor**"), and **Paschal Golf Club, Inc. ("Lessee")** to the State of North Carolina, ("**Grantee**"), whose mailing address is State of North Carolina, Department of Administration, State Property Office, 1321 Mail Service Center, Raleigh, NC 27699-1321. The designations Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine, or neuter as required by context.

WITNESSETH:

WHEREAS, pursuant to the provisions of N.C. Gen. Stat. § 143-214.8 et seq., the State of North Carolina has established the Ecosystem Enhancement Program (formerly known as the Wetlands Restoration Program) within the Department of Environment and Natural Resources for the purposes of acquiring, maintaining, restoring, enhancing, creating and preserving wetland and riparian resources that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; and

WHEREAS, The State of North Carolina is qualified to be the Grantee of a Conservation Easement pursuant to N.C. Gen. Stat. § 121-35; and

WHEREAS, the Ecosystem Enhancement Program in the Department of Environment and Natural Resources has approved acceptance of this instrument; and

WHEREAS, the Department of Environment and Natural Resources, the North Carolina Department of Transportation and the United States Army Corps of Engineers, Wilmington District entered into a Memorandum of Agreement, (MOA) duly executed by all parties in Greensboro, NC on July 22, 2003. This MOA recognizes that the Ecosystem Enhancement Program is to provide for compensatory mitigation by effective protection of the land, water and natural resources of the State by restoring, enhancing and preserving ecosystem functions; and

WHEREAS, the acceptance of this instrument for and on behalf of the State of North Carolina was granted to the Department of Administration by resolution as approved by the Governor and Council of State adopted at a meeting held in the City of Raleigh, North Carolina, on the 8th day of February 2000; and

WHEREAS, Grantor owns in fee simple certain real property situated, lying, and being in Wake Forest Township, Wake County, North Carolina (the "**Property**"), and being more particularly described as that certain parcel of land containing approximately 253 +/- acres and being conveyed to the Grantor by deed as recorded in **Deed Book 1244 at Page 333 and Deed Book 1253 at Page 259** of the Wake County Registry, North Carolina; and further identified as PIN# 1841235038, 1841127971, 1841117920, 1831934672, 1841130261, and 1841132821 in the Wake County Tax Office; and

WHEREAS, Grantor is willing to grant a Conservation Easement over the herein described areas of the Property, thereby restricting and limiting the use of the included areas of the Property to the terms and conditions and purposes hereinafter set forth, and Grantee is willing to accept such Conservation Easement. This Conservation Easement shall be for the protection and benefit of the waters of Richland Creek.

NOW, THEREFORE, in consideration of the mutual covenants, terms, conditions, and restrictions hereinafter set forth, Grantor unconditionally and irrevocably hereby grants and conveys unto Grantee, its successors and assigns, forever and in perpetuity, a Conservation Easement of the nature and character and to the extent hereinafter set forth, over a described area of the Property, referred to hereafter as the "**Easement Area**", for the benefit of the people of North Carolina, and being all of the tract of land as identified as Conservation Areas 1 and 2 containing 7.393 +/- acres as shown on a plat of survey entitled "Conservation Easement for the North Carolina Ecosystem Enhancement Program on Richland Creek, Property of Southeastern Baptist Theological Seminary and Horsecreek Associates, Inc." dated June 6, 2005 and revised March 3, 2006, certified by David K. Brubaker, PLS, L-2968, Chas. H. Sells, Inc., and **recorded in Map Book 2006, Pages 1279, 1280, 1281, & 1282,** Wake County Registry. The Conservation Easement Area being more particularly described as follows:

Conservation Easement Area 1 - 4.092 Acres or 178,241 SF
Conservation Easement Area 2 - 3.301 Acres or 143,798 SF

The purposes of this Conservation Easement are to maintain, restore, enhance, create and preserve wetland and/or riparian resources in the Easement Area that contribute to the protection and improvement of water quality, flood prevention, fisheries, aquatic habitat, wildlife habitat, and recreational opportunities; to maintain permanently the Easement Area in its natural condition, consistent with these purposes; and to prevent any use of the Easement Area that will significantly impair or interfere with these purposes. To achieve these purposes, the following conditions and restrictions are set forth:

I. DURATION OF EASEMENT

This Conservation Easement shall be perpetual. It is an easement in gross, runs with the land, and is enforceable by Grantee against Grantor, their personal representatives, heirs, successors, and assigns, lessees, agents, and licensees.

II. GRANTOR RESERVED USES AND RESTRICTED ACTIVITIES

The Easement Area shall be restricted from any development or usage that would impair or interfere with the purposes of this Conservation Easement. Unless expressly reserved as a compatible use herein, any activity in, or use of, the Easement Area by the Grantor or Lessee is prohibited as inconsistent with the purposes of this Conservation Easement. Any rights not expressly reserved hereunder by the Grantor or Lessee have been acquired by the Grantee. The following specific uses are prohibited, restricted, or reserved as indicated:

A. **Recreational Uses. Grantor and Lessee expressly reserve the right to undeveloped recreational uses, including hiking, bird watching, hunting and fishing, and access to the Easement Area for the purposes thereof. Usage of motorized vehicles in the Easement Area is prohibited, except as they are used exclusively for management, maintenance, stewardship purposes or reasonable use of golf carts, and on existing trails, paths, cart paths, crossings, or roads.**

B. **Educational Uses.** The Grantor and Lessee reserve the right to engage in and permit others to engage in educational uses in the Easement Area not inconsistent with this Conservation Easement, and the right of access to the Easement Area for such purposes including organized educational activities such as site visits and observations. Educational uses of the property shall not alter vegetation, hydrology or topography of the site.

C. **Vegetative Cutting.** Except as related to the removal of non-native plants, diseased or damaged trees, and vegetation that obstructs, destabilizes or renders unsafe the Easement Area to persons or natural habitat, all cutting, removal, mowing, harming, or destruction of any trees and vegetation in the Easement Area is prohibited.

D. **Industrial, Residential and Commercial Uses.** All are prohibited in the Easement Area.

E. **Agricultural Use.** All agricultural uses within the Easement Area including any use for cropland, waste lagoons, or pastureland are prohibited.

F. **New Construction.** There shall be no building, facility, mobile home, antenna, utility pole, tower, or other structure constructed or placed in the Easement Area.

G. **Roads and Trails.** There shall be no construction of roads, trails, walkways, or paving in the Easement Area except for the 10 foot wide walking trail proposed by the Town of Wake Forest which shall be located a minimum of 30 feet from the top of bank of the restored stream channel. Existing roads or trails located in the Easement Area may be maintained by Grantor in order to minimize runoff, sedimentation and for access to the interior of the Property for management, maintenance, stewardship purposes, or undeveloped recreational and educational uses of the Easement Area. Existing roads, trails or paths may be maintained with loose gravel or permanent vegetation to stabilize or cover the surfaces.

H. **Signs.** No signs shall be permitted in the Easement Area except interpretive signs describing restoration activities and the conservation values of the Easement Area, signs identifying the owner of the Property and the holder of the Conservation Easement, signs giving directions, or signs prescribing rules and regulations for the use of the Easement Area may be allowed.

I. **Dumping or Storing.** Dumping or storage of soil, trash, ashes, garbage, waste, abandoned vehicles, appliances or machinery, or other material in the Easement Area is prohibited.

J. **Grading, Mineral Use, Excavation, Dredging.** There shall be no grading, filling, excavation, dredging, mining, or drilling; no removal of topsoil, sand, gravel, rock, peat, minerals, or other materials.

K. **Water Quality and Drainage Patterns.** There shall be no diking, draining, dredging, channeling, filling, leveling, pumping, impounding or diverting, causing, allowing or permitting the diversion of surface or underground water. No altering or tampering with water control structures or devices, or disruption or alteration of the restored, enhanced, or created drainage patterns. All removal of wetlands, polluting or discharging into waters, springs, seeps, or wetlands, or use of pesticide or biocides is prohibited with the exception of products used in the normal maintenance of a golf course that are not destructive to the vegetation or physical integrity of the restoration project. In the event of an emergency interruption or shortage of all other water sources, water from within the Easement Area may temporarily be used for good cause shown as needed for the survival of livestock and agricultural production.

L. **Subdivision and Conveyance.** No further subdivision, partitioning, or dividing of the Easement Area is allowed. Unless agreed to by the Grantee in writing, any future conveyance of the Easement Area and the rights as conveyed herein shall be as a single block of property. Any future conveyance of the remaining fee simple rights shall be subject to this Conservation Easement. Grantor agrees for itself, its successors and assigns, that in the event it transfers the Property, or any portion thereof, such transfer is subject to the Grantee's right of ingress, egress, and regress over and across the Property to the Easement Area for the purposes set forth herein.

M. **Development Rights.** All development rights are removed from the Easement Area and shall not be transferred.

N. **Disturbance of Natural Features.** Any change, disturbance, alteration or impairment of the natural features of the Easement Area or any intentional introduction of non-native plants, trees and/or animal species by Grantor or Lessee, their successors or assigns, is prohibited.

O. **Future Development** The landowner and/or developer will be allowed to develop the adjoining property located outside of the boundaries of the conservation easement, including grading and the collection of discharge of stormwater into Richland Creek and the subject conservation easement in accordance with applicable Division of Water Quality (DWQ) rules and regulations concerning same. The land owner and/or developer will be allowed to discharge collected onsite stormwater into and through the conservation easement and Neuse River Basin Buffer in a diffuse manner, including earthen level spreaders, structural level spreaders, plunge pools and/or other methods acceptable to DWQ. These structures shall be located outside of the conservation easement, and the stormwater shall be diffused prior to entering the conservation easement. Any stormwater management conveyances or facilities provided by the landowner and/or developer shall be constructed and operated in accordance with applicable local, state, and federal regulations.

P. **Utilities.** Through, over, under and across the Easement Area, the following numbered conditions shall apply:

1) All existing utility easements and facilities are exempt from the requirements described below.
2) Pipeline and utility line construction will be minimized to the greatest extent reasonably practicable.
3) All disturbed facilities; features and vegetation will be restored to their original condition to the greatest extent reasonably practicable. Due to the environmental sensitivity of the Easement Area, disturbed and removed vegetation in access areas, staging areas, constructed areas, excluding the permanent utility easement, will be replaced with herbaceous species such that the Protected Property

achieves a rapid recovery from the disturbance. The permanent utility easement will be vegetated with suitable grass vegetation.

4) Corridor and clearing width for both crossings and parallel construction will be limited to the minimum necessary to construct the needed facilities, subject to line size, equipment size and work zone. The temporary construction easements will be vegetated with native herbaceous species at the completion of construction.
5) Utility construction will minimize the disturbance of structures used for grade control, habitat and bank stabilization. If disturbance occurs in order to provide service, the structure will be restored to its original condition to the greatest extent reasonably practicable.
6) Permanent utility easement corridors will be minimized to the greatest extent reasonably practicable and are limited to fifteen (15) to thirty (30) feet in width depending upon pipeline size and depth.
7) Vegetative clearing and general construction disturbance will be minimized to the greatest extent reasonably practicable.
8) Crossings will be perpendicular to the greatest extent reasonably practicable.
9) Crossings will be accomplished by drilling, boring and jacking methods to the greatest extent reasonably practicable. When crossings must be constructed using open trench excavation, temporary discharge of excavated or fill material will be minimized in both quantity and duration to the greatest extent reasonably practicable.
10) Erosion control devices shall be utilized to contain all disturbed materials and will conform to State requirements. Crossing of the waterway, wetland or other water feature will be accomplished in a timely manner such that environmental and flooding impact is minimized to the greatest extent reasonably practicable.
11) Depth of underground construction shall be to a sufficient depth to avoid future exposure due to scouring to the greatest extent reasonably practicable.
12) Utilities constructed parallel to stream corridors will be a minimum of twenty (20) feet from the top of stream bank unless explicit exception is granted. The area between the utility and the top of stream bank shall remain undisturbed except at crossings.

The Grantor or Lessee may request permission to vary from the above restrictions for good cause shown, provided that any such request is consistent with the purposes of this Conservation Easement. Neither the Grantor nor the Lessee shall not vary from the above restrictions without first obtaining written approval from the N.C. Ecosystem Enhancement Program, whose mailing address is 1652 Mail Services Center, Raleigh, NC 27699-1652.

III. GRANTEE RESERVED USES

A. Ingress, Egress, Regress and Inspection. The Grantee, its employees and agents, successors and assigns, receive the perpetual right of general ingress, egress, and regress

to the Easement Area over the Property at reasonable times to undertake any activities to restore, manage, maintain, enhance, and monitor the wetland and riparian resources of the Easement Area, in accordance with restoration activities or a long-term management plan. Unless otherwise specifically set forth in this Conservation Easement, the rights granted herein do not include or establish for the public any access rights.

B. Restoration Activities. These activities include planting of trees, shrubs and herbaceous vegetation, installation of monitoring wells, utilization of heavy equipment to grade, fill, and prepare the soil, modification of the hydrology of the site, and installation of natural and manmade materials as needed to direct in-stream, above ground, and subterraneous water flow.

IV. ENFORCEMENT AND REMEDIES

A. Enforcement. To accomplish the purposes of this Conservation Easement, Grantee is allowed to prevent any activity within the Easement Area that is inconsistent with the purposes of this Easement and to require the restoration of such areas or features of the Easement Area that may have been damaged by such activity or use. Upon any breach of the terms of this Conservation Easement by Grantor or Lessee, their successors or assigns, that comes to the attention of the Grantee, the Grantee shall, except as provided below, notify the Grantor or Lessee, their successors or assigns in writing of such breach. The Grantor or Lessee shall have ninety (90) days after receipt of such notice to correct the conditions constituting such breach. If the breach remains uncured after ninety (90) days, the Grantee may enforce this Conservation Easement by appropriate legal proceedings including damages, injunctive and other relief. The Grantee shall also have the power and authority, consistent with its statutory authority: (a) to prevent any impairment of the Easement Area by acts which may be unlawful or in violation of this Conservation Easement; (b) to otherwise preserve or protect its interest in the Property; or (c) to seek damages from any appropriate person or entity. Notwithstanding the foregoing, the Grantee reserves the immediate right, without notice, to obtain a temporary restraining order, injunctive or other appropriate relief if the breach of the term of this Conservation Easement is or would irreversibly or otherwise materially impair the benefits to be derived from this Conservation Easement. The Grantor, Lessee and Grantee acknowledge that under such circumstances damage to the Grantee would be irreparable and remedies at law will be inadequate. The rights and remedies of the Grantee provided hereunder shall be in addition to, and not in lieu of, all other rights and remedies available to Grantee in connection with this Conservation Easement.

B. Inspection. The Grantee, its employees and agents, successors and assigns, have the right, with reasonable notice, to enter the Easement Area over the Property at reasonable times for the purpose of inspection to determine whether the Grantor or Lessee, their successors or assigns are complying with the terms, conditions and restrictions of this Conservation Easement.

C. Acts Beyond Grantor's Control. Nothing contained in this Conservation Easement shall be construed to entitle Grantee to bring any action against Grantor or Lessee, their successors or assigns, for any injury or change in the Easement Area caused by third parties, resulting from causes beyond the control of the Grantor or Lessee, including, without limitation, fire, flood, storm, and earth movement, or from any prudent action taken in good faith by the Grantor or Lessee under emergency conditions to prevent, abate, or mitigate significant injury to life, damage to property or harm to the Property resulting from such causes.

D. Costs of Enforcement. Beyond regular and typical monitoring, any costs incurred by Grantee in enforcing the terms of this Conservation Easement against Grantor, their successors or assigns, including, without limitation, any costs of restoration necessitated by acts or omissions by the Grantor or Lessee in violation of the terms of this Conservation Easement, shall be borne by Grantor or Lessee.

E. No Waiver. Enforcement of this Easement shall be at the discretion of the Grantee and any forbearance, delay or omission by Grantee to exercise its rights hereunder in the event of any breach of any term set forth herein shall not be construed to be a waiver by Grantee.

V. MISCELLANEOUS

A. This instrument sets forth the entire agreement of the parties with respect to the Conservation Easement and supersedes all prior discussions, negotiations, understandings or agreements relating to the Conservation Easement. If any provision is found to be invalid, the remainder of the provisions of the Conservation Easement, and the application of such provision to persons or circumstances other than those as to which it is found to be invalid, shall not be affected thereby.

B. **Any notices shall be sent by registered or certified mail, return receipt requested to the parties at their addresses shown above or to other address(es) as either party establishes in writing upon notification to the other.**

C. **Grantor shall notify Grantee in writing of the name and address and any party to whom the Property or any part thereof is to be transferred at or prior to the time said transfer is made. Grantor further agrees to make any subsequent lease, deed, or other legal instrument by which any interest in the Property is conveyed subject to the Conservation Easement herein created.**

D. **The Grantor and Grantee agree that the terms of this Conservation Easement shall survive any merger of the fee and easement interests in the Property or any portion thereof.**

E. **This Conservation Easement may be amended, but only in a writing signed by all parties hereto, and provided such amendment does not affect the qualification of this Conservation Easement or the status of the Grantee under any applicable laws, and is consistent with the purposes of the Conservation Easement.**

F. **The parties recognize and agree that the benefits of this Conservation Easement are in gross and assignable provided, however, that the Grantee hereby covenants and agrees, that in the event it transfers or assigns this Conservation Easement, the organization receiving the interest will be a qualified holder under N.C. Gen. Stat. § 121-34 et seq. and § 170(h) of the Internal Revenue Code, and the Grantee further covenants and agrees that the terms of the transfer or assignment will be such that the transferee or assignee will be required to continue in perpetuity the conservation purposes described in this document.**

VI. QUIET ENJOYMENT

Grantor reserves all remaining rights accruing from ownership of the Property, including the right to engage in or permit or invite others to engage in only those uses of the Easement Area that are expressly reserved herein, not prohibited or restricted herein, and are not inconsistent with the purposes of this Conservation Easement. Without limiting the generality of the foregoing, the Grantor expressly reserves to the Grantor, the Lessee, and invitees and licensees of the Grantor and Lessee, the right of access to the Easement Area, and the right of quiet enjoyment of the Easement Area.

TO HAVE AND TO HOLD the said rights and easements perpetually unto the State of North Carolina for the aforesaid purposes.

AND Grantor covenants that Grantor is seized of said premises in fee and has the right to convey the permanent Conservation Easement herein granted; that the same are free from encumbrances and that Grantor will warrant and defend title to the same against the claims of all persons whomsoever.

IN TESTIMONY WHEREOF, the Grantor and Lessee have hereunto set their hand and seal, the day and year first above written.

Grantor-Southeastern Baptist Theological Seminary, Inc.

By: _____

Name (print) Ryan R. Hutchinson

Title: Vice President

STATE OF NORTH CAROLINA

COUNTY OF Wake

I, George H. Harvey, a Notary Public for said County and State, certify that Ryan R. Hutchinson personally came before me this day and acknowledged that he is Vice President of Southeastern Baptist Theological Seminary, Inc, a corporation, and that by authority duly given and as the act of the corporation the foregoing instrument was signed in its name by its Vice President.

Witness my hand and official seal, this the 28th day of August, 2006

(Notary Seal)

GEORGE H. HARVEY NOTARY PUBLIC WAKE COUNTY, N.C.

Notary Public

My Commission Expires:

Jan. 4, 2009

Lessee – Paschal Golf Club, Inc.

By: Grange B. Aycock Jr

Name (print): GRANGE B. AYCOCK, JR

Title: ASST. V-PRES.

STATE OF NORTH CAROLINA

COUNTY OF Wake

I, George H. Harvey, a Notary Public for said County and State, certify that Grange B. Aycock, Jr. personally came before me this day and acknowledged that he is Asst Vice Pres. of Paschal Golf Club, INC a corporation, and that by authority duly given and as the act of the corporation the foregoing instrument was signed in its name by its Asst. Vice Pres.

Witness my hand and official seal, this the 28th day of August, 2006

GEORGE H. HARVEY NOTARY PUBLIC WAKE COUNTY, N.C.

(Notary Seal)

Notary Public

My Commission Expires:

Jan. 4, 2009

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Wake County Register of Deeds
Laura M. Riddick
Register of Deeds

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