

Agenda Item E-2. Complete and Eligible Drinking Water SRF Helene Applications: Preliminary Funding Scenario

Blue rows = proposed full or partial funding in the scenario [preliminary]

Application Number	Applicant Name	County	Designated Distressed?	Project Name	Points Verified	Project Purpose		Project Benefits		System Mgmt.	Affordability	Funding Requested	Qualified for First \$5M in 100% PF?	Percent PF Eligibility for the Remainder		DWSRF Helene - Principal Forgiveness	DWSRF Helene - 0% Loan	Total Funded	Notes
1	Chimney Rock Village	Rutherford	Yes	Water Supply Resiliency Project	103	50	27	5	21			\$2,706,162	Yes	75%		\$2,706,162	\$0	\$2,706,162	
2	Old Fort, Town of	McDowell	No	Old Fort SRF Helene Water Resiliency	99	50	25	5	19			\$10,000,000	Yes	75%		\$8,750,000	\$1,250,000	\$10,000,000	
3	Marshall, Town of	Madison	No	Drinking Water Resiliency Improvements	97	50	27	5	15			\$9,948,760	Yes	75%		\$8,711,570	\$1,237,190	\$9,948,760	
4	Black Mountain, Town of	Buncombe	No	Drinking Water Resiliency Improvements	92	50	25	5	12			\$4,999,632	Yes	30%		\$4,999,632	\$0	\$4,999,632	
5	Banner Elk, Town of	Avery	No	Water System Resiliency Improvements	91	50	25	5	11			\$6,197,930	Yes	75%		\$5,898,448	\$299,482	\$6,197,930	
6	Lake Lure, Town of	Rutherford	Yes	Bulk Chemical Storage Building	88	50	20	0	18			\$464,000	Yes	75%		\$464,000	\$0	\$464,000	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
7	Crossnore, Town of	Avery	No	Crossnore DW Resiliency Improvements	85	50	27	0	8			\$5,370,300	Yes	75%		\$5,277,725	\$92,575	\$5,370,300	
8	Elk Park, Town of	Avery	No	Water System Improvements	83	50	15	5	13			\$1,749,364	Yes	75%		\$1,749,364	\$0	\$1,749,364	
9	Lake Lure, Town of	Rutherford	Yes	Yatch Island Emergency Waterline	78	50	10	0	18			\$6,636,349	Yes	75%		\$6,111,262	\$525,087	\$6,636,349	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
10	Clyde, Town of	Haywood	No	Clyde-Canton-Waynesville Interconnection	75	50	10	5	10			\$4,316,538	Yes	75%		\$3,242,902	\$1,073,636	\$4,316,538	Applicant was awarded \$4,978,008 in Sept. 2025 DWSRF Helene funds (all PF). This application's potential award and PF are within the applicant's initial cap and PF eligibility limits considering the previous award.
11	Burnsville, Town of	Yancey	No	Water Supply & Distribution Improvements	73	50	5	5	13			\$8,208,552	Yes	75%		\$7,406,414	\$802,138	\$8,208,552	
12	Aqua North Carolina, Inc.	Polk	No	TYC & VCE Helene Improvements	73	25	30	5	13			\$3,107,527	No	30%		\$932,259	\$2,175,268	\$3,107,527	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
13	Bryson City, Town of	Swain	Yes	Drinking Water Resiliency Improvements	70	25	27	5	13			\$4,758,300	Yes	75%		\$4,758,300	\$0	\$4,758,300	

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14	Beech Mountain, Town of	Avery, Watauga	No	2025 Water System Resiliency	69	50	5	0	14	\$5,875,200	Yes	30%	\$5,262,560	\$612,640	\$5,875,200	
15	Broad River Water Authority	Rutherford	No	BRWA Raw Water Canal Improvements	67	25	20	5	17	\$3,236,900	Yes	75%	\$3,236,900	\$0	\$3,236,900	
16	Boiling Springs, Town of	Cleveland	No	Helene Water System Improvements	66	50	5	0	11	\$1,608,363	Yes	75%	\$1,608,363	\$0	\$1,608,363	
17	Hendersonville, City of	Henderson	No	Water System Resiliency Looping Project	64	50	0	10	4	\$18,360,000	No	50%	\$5,000,000	\$5,000,000	\$10,000,000	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
18	Waynesville, Town of	Haywood	Yes	Browning Branch Booster Pump Station	60	25	25	5	5	\$674,526	Yes	75%	\$674,526	\$0	\$674,526	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
19	Seven Devils, Town of	Watauga	No	2025 Water Resiliency Project	58	25	15	0	18	\$9,951,837	Yes	30%	\$6,485,552	\$3,466,285	\$9,951,837	
20	Aqua North Carolina, Inc.	Polk	No	Bright's Creek Helene Improvements	58	25	15	5	13	\$5,007,384	No	30%	\$1,502,216	\$3,505,168	\$5,007,384	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
21	Bakersville, Town of	Mitchell	No	Drinking Water System Improvements	58	25	15	5	13	\$4,990,100	Yes	75%	\$4,990,100	\$0	\$4,990,100	
22	Rosman, Town of	Transylvania	No	Rosman Water Projects	56	25	15	5	11	\$3,967,800	Yes	75%	\$3,967,800	\$0	\$3,967,800	
23	Highlands, Town of	Macon	No	Water Treatment Plant Improvements	53	25	20	0	8	\$1,173,000	Yes	30%	\$1,173,000	\$0	\$1,173,000	
24	Royal Gorge Water Utility	Buncombe	No	Water System Improvements	53	25	15	5	8	\$1,522,860	Yes	30%	\$1,522,860	\$0	\$1,522,860	

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25	Drexel, Town of	Burke	No	Morganton-Valdese-Drexel Interconnect	47	25	10	5	7	\$5,469,150	Yes	75%	\$3,660,345	\$1,220,115	\$4,880,460	Applicant was awarded \$5,119,540 in Sept. 2025 DWSRF Helene funds (including \$5,089,655 in PF). This application's potential award and PF are within the applicant's initial cap and PF eligibility limits considering the previous award. Application is partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
26	Waynesville, Town of	Haywood	Yes	Clyde/Canton/Waynesville Interconnection	45	25	10	5	5	\$2,084,960	Yes	75%	\$2,084,960	\$0	\$2,084,960	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
27	Hickory, City of	Catawba	No	New Water Line to Springs Rd Water Tank	35	25	5	5	0	\$10,000,000	No	50%	\$5,000,000	\$5,000,000	\$10,000,000	
28	Asheville, City of	Buncombe	No	NF WTP Pretreatment & Transmission Line	8	0	5	0	3	\$256,561,060	No	30%	\$3,000,000	\$7,000,000	\$10,000,000	Applicant used the wrong scorecard and narrative in their application, resulting in a low score. Scale of the project exceeds what DWSRF Helene solely can fund. Application can be improved and potentially scaled to DWSRF Helene funding ability if not funded and asked to resubmit. If funded, project will be partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met and may be considered for additional funding in April 2026 if funding is available.
Total:						\$398,946,554					Total:		\$110,177,220	\$33,259,584	\$143,436,804	