

Agenda Item E-2. Complete and Eligible Drinking Water SRF Helene Applications: Preliminary Funding Scenario

Blue rows = proposed full or partial funding in the scenario [preliminary]

Application Number	Applicant Name	County	Designated Distressed?	Project Name	Points Verified	Project Purpose	Project Benefits	System Mgmt.	Affordability	Funding Requested	Qualified for First \$5M in 100% PF?	Percent PF Eligibility for the Remainder	DWSRF Helene		Unfunded Amount	Notes	
													- Principal Forgiveness				
1	Boone, Town of	Watauga	Yes	Water Resilience in Boone	90	50	28	5	7	\$3,780,806	Yes	75%	\$3,780,806	\$0	\$3,780,806	\$0	
2	Carolina Water Service of North Carolina	Ashe	No	Nikanor - Piping Replacement	83	50	20	0	13	\$302,430	No	50%	\$151,215	\$151,215	\$302,430	\$0	Applicant has three applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
3	Maggie Valley Sanitary District	Haywood	No	MVSD Resiliency Project	80	50	15	5	10	\$4,292,976	Yes	75%	\$4,292,976	\$0	\$4,292,976	\$0	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities. Will require that the project scopes are unique (HMP to be removed from one) or that both projects are merged into one.
4	Maggie Valley Sanitary District	Haywood	No	MVSD Campbell Creek & Well Project	80	50	15	5	10	\$5,706,309	Yes	75%	\$4,456,488	\$1,249,821	\$5,706,309	\$0	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities. Will require that the project scopes are unique (HMP to be removed from one) or that both projects are merged into one.
5	Newland, Town of	Avery	No	Newland DW System Resiliency Improvement	71	50	5	5	11	\$10,000,000	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$0	
6	Marion, City of	McDowell	No	Buck Crk Hazard Mitigation & Resilience	69	50	5	5	9	\$9,462,760	Yes	75%	\$8,347,070	\$1,115,690	\$9,462,760	\$0	
7	Spruce Pine, Town of	Mitchell	No	Water System Resiliency Improvements	69	50	5	5	9	\$4,999,958	Yes	75%	\$4,999,958	\$0	\$4,999,958	\$0	
8	Forest City, Town of	Rutherford	No	Water System Resiliency improvements	62	25	25	5	7	\$12,346,335	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$2,346,335	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
9	Carolina Water Service of North Carolina	Rutherford	No	Fairfield Mountain - Tank 12 & Booster	55	25	15	0	15	\$1,204,110	No	50%	\$602,055	\$602,055	\$1,204,110	\$0	
10	Carolina Water Service of North Carolina	Jackson, Transylvania	No	Sapphire Valley - Well 7 6" Main Replace	53	25	15	0	13	\$117,300	No	50%	\$58,650	\$58,650	\$117,300	\$0	
11	McDowell County	McDowell	Yes	Water Resiliency Improvements	31	0	5	5	21	\$7,456,200	Yes	75%	\$6,842,150	\$614,050	\$7,456,200	\$0	
12	Brevard, City of	Transylvania	No	Helene Water System Improvements	18	0	5	0	13	\$5,201,490	Yes	75%	\$5,151,118	\$50,372	\$5,201,490	\$0	

Updates to scores, ranking, or potential funding amounts will be presented at the meeting.

Application Number	Applicant Name	County	Designated Distressed?	Project Name	Points Verified	Project Purpose	System Mgmt.	Affordability	Funding Requested	Percent PF			Total Funded	Unfunded Amount	Notes		
										Qualified for 100% PF?	Eligibility for the First \$5M in Remainder	DWSRF Helene - Principal Forgiveness	DWSRF Helene - 0% Loan				
13	Belmont, City of	Gaston	Yes	Belmont SRF Helene Drinking Water Project	16	0	5	5	6	\$16,799,395	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$6,799,395	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
14	Taylorsville, Town of	Alexander	Yes	Taylorsville Water Resiliency Projects	14	0	0	5	9	\$10,000,000	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$0	
15	Highlands, Town of	Macon	No	Drinking Water Resiliency Improvements	13	0	0	5	8	\$3,164,254	Yes	30%	\$3,164,254	\$0	\$3,164,254	\$0	Awarded \$1,173,000 in December 2025 for a different project. Total potential award and PF calculations are within the initial caps and eligibilities.
									Total: \$94,834,323		Total: \$76,846,740		\$8,841,853	\$85,688,593			