

Agenda Item H-2. Drinking Water SRF Helene Applications for Remaining Funds: Preliminary Funding Scenarios

Blue Rows = proposed full or partial funding in the scenarios [preliminary]

Updated on April 13, 2026. Changes shown in red text.

Application No.	Applicant Name	County	Project Name	Total Project Cost	Funding Requested	SRF Helene Points Verified	SRF Helene Purpose + Benefits	Qualified for First \$5M in 100% PF?	Percent PF Eligibility for the Remainder	SRF Helene Awarded: Principal Forgiveness	SRF Helene Awarded: 0% Loan	SRF Helene Awarded: Total	Unfunded Amount (from the funding request, not total project cost)	Scenario 1 - DWSRF Helene - Principal Forgiveness	Scenario 1 - DWSRF Helene - 0% Loan	Scenario 1 - DWSRF Helene Total Funded	Scenario 2 - DWSRF Helene Principal Forgiveness	Scenario 2 - DWSRF Helene - 0% Loan	Scenario 2 - DWSRF Helene Total Funded	Scenario 3 - DWSRF Helene Principal Forgiveness	Scenario 3 - DWSRF Helene - 0% Loan2	Scenario 3 - DWSRF Helene Total Funded2	Notes
1	Canton, Town of	Haywood	Canton/Clyde/Waynesville Interconnect	\$16,381,098	\$16,381,098	79	70	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$6,381,098 - \$0	\$478,823.5 - \$0	\$159,274.5 - \$0	\$6,381,098 - \$0	\$2,176,742.25 - \$0	\$725,580.75 - \$0	\$2,902,323 - \$0	\$2,250,000 - \$0	\$750,000 - \$0	\$3,000,000 - \$0	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available. Fully funded with a Clyde application.
2	Junaluska Sanitary District	Haywood	Helene Water system improvements	\$11,138,529	\$11,138,529	78	55	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$1,138,529	\$853,897	\$284,632	\$1,138,529	\$853,897	\$284,632	\$1,138,529	\$853,897	\$284,632	\$1,138,529	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
3	Valdese, Town of*	Burke	Raw Wtr Intake Reloc. & Substation Resil	\$30,361,090	\$30,361,090	77	70	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$14,361,090	\$5,431,266 - \$10,217,090	\$1,810,422 - \$3,405,696	\$7,241,688 - \$13,622,786	\$2,176,742	\$725,581	\$2,902,323	\$2,250,000 - \$3,000,000	\$750,000 - \$1,000,000	\$3,000,000 - \$4,000,000	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. Awarded \$6M from other funding sources on 2/18/2026. May be considered for additional funding in April 2026 if funding is available.
4	Junaluska Sanitary District	Haywood	JSD Post Helene Resiliency Tuscola Tank and MV Interconnect	\$4,464,500	\$4,464,500	73	50	Yes	75%	\$0	\$0	\$0	\$4,464,500							\$1,948,053.75 - \$2,698,054	\$649,351.25 - \$899,351	\$2,597,405 - \$3,597,405	Bypassed: applicant was awarded the initial \$10M per applicant cap in Sept. 2025 for a different project. Project may be considered for funding if additional funds are available in the final round in April 2026.
5	Marion, City of	McDowell	Marion WTP Resilience Project	\$716,286	\$716,286	69	55	Yes	75%	\$402,930	\$134,310	\$537,240	\$179,046				\$134,284	\$44,761	\$179,046	\$134,284	\$44,761	\$179,046	Awarded \$9,462,760 in February 2026 for a different project. Total potential awards and PF calculations are within the initial caps and eligibilities. Partially funded because the initial \$10M per applicant cap for DW projects is met. May be considered for additional funding in final round in April 2026 if funding is available.
6	Hendersonville, City of	Henderson	Water System Resiliency Looping Project	\$18,360,000	\$18,360,000	64	50	No	50%	\$5,000,000	\$5,000,000	\$10,000,000	\$8,360,000							\$1,250,000 - \$1,750,000	\$1,250,000 - \$1,750,000	\$2,500,000 - \$3,500,000	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
7	Forest City, Town of	Rutherford	Water System Resiliency improvements	\$12,346,335	\$12,346,335	62	50	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$2,346,335				\$1,759,751	\$586,584	\$2,346,335	\$1,759,751	\$586,584	\$2,346,335	Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.
8	Drexel, Town of*	Burke	Morganton-Valdese-Drexel Interconnect	\$10,588,690	\$10,588,690	57	45	Yes	75%	\$0	\$0	\$0	\$10,000,000										Applicant was awarded \$5,119,540 in Sept. 2025 DWSRF Helene funds (including \$5,089,655 in PF). This application's potential award and PF are within the applicant's initial cap and PF eligibility limits considering the previous award. Application is partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. Awarded remaining funding on 2/18/2026 from other funding sources. Removing PF and loan portion that will be awarded on 4/15/2026 to another project.
9	Morganton, City of*	Burke	Morganton-Valdese-Drexel Interconnect	\$12,581,940	\$12,581,940	55	45	Yes	75%	\$0	\$0	\$0	\$10,000,000										Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. Fully funded remainder of the project on 2/18/2026 from other funding sources. Removing PF and loan portions to be awarded to another project on 4/15/2026.

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10	Valdese, Town of	Burke	Drexel/Morganton Interconnect	\$29,370,160	\$29,370,160	52	45	Yes	75%	\$0	\$0	\$0	\$29,370,160										Project not funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met with a higher scoring project. May be considered for funding in April 2026 if funding is available.	
11	Broad River Water Authority	Rutherford	BRWA WTP Floc., Sed., and Filter Expansion	\$17,012,540	\$17,012,540	52	30	Yes	75%	\$450,825	\$150,275	\$601,100	\$16,411,440										Applicant has two applications in the funding range. Partially funded because the initial \$10M per applicant cap for DW projects is met with previous award and with a higher-scoring project (#9). Applicant will have option to switch that funding to this project (#11). May be considered for additional funding in final round in April 2026 if funding is available.	
12	Gastonia, City of	Gaston	Drinking Water Supply Resiliency	\$10,350,000	\$10,350,000	50	40	No	50%	\$5,000,000	\$5,000,000	\$10,000,000	\$350,000				\$175,000	\$175,000	\$350,000				Partially funded because the initial \$10M per applicant cap is met. May be considered for additional funding in the final round in April 2026 if funding is available.	
13	Tuckaseegee Water & Sewer Authority	Jackson	WTP Expansion & Resiliency Improvements	\$16,691,280	\$16,691,280	48	30	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$6,691,280											
14	Rosman, Town of	Transylvania	Rosman Water Projects	\$8,016,180	\$8,016,180	41	25	Yes	75%	\$4,782,200	\$1,250,000	\$6,032,200	\$1,983,980				\$1,487,985	\$495,995	\$1,983,980				Awarded \$3,967,800 in December 2025 for a different project. Total potential awards and PF calculations are within the initial caps and eligibilities. Partially funded because the initial \$10M per applicant cap for DW projects is met. May be considered for additional funding in final round in April 2026 if funding is available.	
15	Columbus, Town of	Polk	Columbus Drinking Water Helene SRF	\$12,472,560	\$12,472,560	18	5	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$2,472,560				\$1,854,420	\$618,140	\$2,472,560				Partially funded because the initial \$10M per applicant cap is met. May be considered for additional funding in the final round in April 2026 if funding is available.	
16	Belmont, City of	Gaston	Belmont SRF Helene Drinking Water Project	\$16,799,395	\$16,799,395	16	5	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$6,799,395										Partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met. May be considered for additional funding in April 2026 if funding is available.	
17	Taylorsville, Town of	Alexander	Taylorsville Water Resiliency Projects	\$13,388,542	\$13,388,542	14	0	Yes	75%	\$8,750,000	\$1,250,000	\$10,000,000	\$3,388,542				\$2,541,407	\$847,136	\$3,388,542					
18	Asheville, City of	Buncombe	NF WTP Pretreatment & Transmission Line	\$256,561,060	\$256,561,060	8	5	No	30%	\$3,000,000	\$7,000,000	\$10,000,000	\$246,561,060										Applicant used the wrong scorecard and narrative in their application, resulting in a low score. Scale of the project exceeds what DWSRF Helene solely can fund. Application can be improved and potentially scaled to DWSRF Helene funding ability if not funded and asked to resubmit. If funded, project will be partially funded because the initial pre-April 2026 \$10M per applicant cap for DW projects is met and may be considered for additional funding in April 2026 if funding is available.	
Total:										\$88,635,955	\$28,534,585	\$117,170,540	\$364,877,917	\$853,897	\$284,632	\$1,138,529	\$10,983,486	\$3,777,829	\$14,761,315	\$2,747,932	\$915,977	\$3,663,910		