

Agenda Item H-4. Clean Water SRF Helene Applications for Remaining Funds: Preliminary Funding Scenarios

Updated on April 13, 2026. Changes shown in red text.

Blue Rows = proposed full or partial funding in the scenarios [preliminary]

Application No.	Type	Applicant Name	County	Project Name	Total Project Cost	Funding Requested	SRF Helene Points Verified	SRF Helene Purpose + Benefits	Qualified for First \$5M in 100% PF?	Percent PF Eligibility for the Remainder	SRF Helene Awarded: Principal Forgiveness	SRF Helene Awarded: 0% Loan	SRF Helene Awarded: Total	Unfunded Amount (from the funding request, not total project cost)	Scenario 1 - CWSRF Helene - Principal Forgiveness	Scenario 1 - CWSRF Helene - 0% Loan	Scenario 1 - CWSRF Helene - Total Funded	Scenario 2 - CWSRF Helene - Principal Forgiveness	Scenario 2 - CWSRF Helene - 0% Loan	Scenario 2 - CWSRF Helene - Total Funded	Scenario 3 - CWSRF Helene - Principal Forgiveness	Scenario 3 - CWSRF Helene - 0% Loan	Scenario 3 - CWSRF Helene - Total Funded	Notes
1	Wastewater	Chimney Rock Village	Rutherford	New WWTP & Sewer Resiliency Improvements	\$6,003,538	\$6,003,538	103	77	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$1,003,538	\$752,654	\$250,885	\$1,003,538	\$752,654	\$250,885	\$1,003,538	\$752,654	\$250,885	\$1,003,538	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
2	Wastewater	Marshall, Town of	Madison	Wastewater Treatment Plant Relocation	\$36,737,900	\$36,737,900	97	77	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$31,737,900	\$23,803,425	\$7,934,475	\$31,737,900	\$3,917,328 \$2,925,858	\$1,305,776 \$975,286	\$5,223,104 \$3,901,144	\$3,000,000	\$1,000,000	\$4,000,000	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
3	Wastewater	Hendersonville, City of*	Henderson	Hendersonville WWTF Flood Mitigation	\$113,671,554	\$113,671,554	93	77	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$102,671,554	\$4,124,672	\$1,374,891	\$5,499,563				\$3,000,000	\$1,000,000	\$4,000,000	Scale of the project exceeds what CWSRF Helene solely can fund. Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. Awarded \$6M from other sources on 2/18/2026. May be considered for additional funding in April 2026 if funding is available.
4	Wastewater	Hot Springs, Town of	Madison	Helene Sewer Sys Replace & PS Upgrade	\$5,201,020	\$5,201,020	91	75	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$201,020				\$150,765	\$50,255	\$201,020	\$150,765	\$50,255	\$201,020	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
5	Wastewater	Clyde, Town of	Haywood	Clyde-WW Resiliency Improvements	\$5,550,137	\$5,550,137	91	72	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$550,137				\$412,603	\$137,534	\$550,137	\$412,603	\$137,534	\$550,137	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
6	Wastewater	Junaluska Sanitary District	Haywood	Helene Sewer System Improvements	\$11,001,575	\$11,001,575	90	67	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$6,001,575				\$4,501,181	\$1,500,394	\$6,001,575	\$3,000,000	\$1,000,000	\$4,000,000	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
7	Wastewater	Newland, Town of	Avery	Newland WW System Resiliency Improvement	\$5,808,431	\$5,808,431	88	72	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$808,431				\$606,323	\$202,108	\$808,431	\$606,323	\$202,108	\$808,431	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
8	Wastewater	Lake Lure, Town of	Rutherford	New WWTP Design and Construction	\$34,032,402	\$33,365,100	88	70	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$28,365,100							\$3,000,000 \$2,741,155	\$1,000,000 \$913,718	\$4,000,000 \$3,654,873	Applicant has two applications in the funding range. Total potential awards and PF calculations are within the initial caps and eligibilities.
9	Wastewater	Canton, Town of*	Haywood	New WWTP & Regionalization	\$68,830,490	\$25,305,690	86	77	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$14,305,690							\$3,000,000 \$2,625,000	\$1,000,000 \$875,000	\$4,000,000 \$3,500,000	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. Awarded \$6M from other sources on 2/18/2026. May be considered for additional funding in April 2026 if funding is available.
10	Wastewater	Beech Mountain, Town of	Avery, Watauga	2025 Wastewater System Resiliency	\$7,215,782	\$5,000,382	79	65	Yes	30%	\$5,000,000	\$0	\$5,000,000	\$382				\$115	\$267	\$382	\$115	\$267	\$382	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
11	Wastewater	Spruce Pine, Town of	Mitchell	WWTP/Collection System Repairs	\$5,547,516	\$5,547,516	79	65	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$547,516				\$410,637	\$136,879	\$547,516	\$410,637	\$136,879	\$547,516	Partially funded because the initial \$5M per applicant cap for WW projects is met. May be considered for additional funding in final round in April 2026 if funding is available.
12	Wastewater	Lake Lure, Town of*	Rutherford	BFM (Force Main) Design and Construction Project	\$93,152,330	\$69,502,330	78	60	Yes	75%	\$0	\$0	\$0	\$38,502,330				\$991,470	\$330,490	\$1,321,960	\$3,000,000 \$2,625,000	\$1,000,000 \$875,000	\$4,000,000 \$3,500,000	Project not funded because the initial \$5M per applicant cap for WW projects is met with a higher scoring project by the same applicant. Recommend awarding the higher-scoring project with the option for the applicant to switch the funding to this project based on their priority. Awarded \$31M on 2/18/2026 from other sources. May be considered for funding in April 2026 if funding is available.
12.5	Wastewater	Spindale, Town of	Rutherford	Sewer Collection System Improvements and	\$1,536,120	\$1,536,120	77	55	Yes	75%	\$214,160.00	\$0.00	\$214,160.00	\$1,321,960.00				\$991,470	\$330,490	\$1,321,960	\$991,470	\$330,490	\$1,321,960	Partially funded because the initial \$5M per applicant cap for WW projects is met. May be considered for additional funding in final round in April 2026 if funding is available.
13	Wastewater	Cliffside Sanitary District	Rutherford	CSD Climate Resiliency Improvements	\$9,175,950	\$9,175,950	74	50	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$4,175,950				\$3,131,963	\$1,043,988	\$4,175,950	\$2,625,000	\$875,000	\$3,500,000	Partially funded because the initial \$5M per applicant cap for WW projects is met. May be considered for additional funding in final round in April 2026 if funding is available.
14	Wastewater	Rutherfordton, Town of	Rutherford	Rutherfordton SRF Helene Sewer Projects	\$10,526,360	\$10,526,360	70	50	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$5,526,360				\$4,144,770	\$1,381,590	\$5,526,360	\$2,607,625 \$2,625,000	\$869,208 \$875,000	\$3,476,833 \$3,500,000	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
15	Wastewater	Boiling Springs, Town of	Cleveland	Helene Sewer Extension Resiliency	\$3,159,251	\$3,159,251	66	55	Yes	75%	\$1,554,750	\$0	\$1,554,750	\$1,604,501				\$1,203,376	\$401,125	\$1,604,501	\$1,203,376	\$401,125	\$1,604,501	Awarded \$3,445,250 in December 2025 for a different project. Partially funded because the initial \$5M per applicant cap for WW projects is met. May be considered for additional funding in final round in April 2026 if funding is available. Applicant has two applications in the funding range and may switch funding award to the lower-scoring project (#7).

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16	Wastewater	Murphy, Town of	Cherokee	Wastewater Resiliency Improvements	\$5,019,828	\$5,019,828	64	50	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$19,828				\$14,871	\$4,957	\$19,828	\$14,871	\$4,957	\$19,828	Partially funded because the initial \$5M per applicant cap for WW projects is met. May be considered for additional funding in final round in April 2026 if funding is available.
17	Wastewater	Forest City, Town of	Rutherford	Sewer System Resiliency Improvements	\$5,580,573	\$5,580,573	64	50	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$580,573				\$435,430	\$145,143	\$580,573	\$435,430	\$145,143	\$580,573	Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
18	Wastewater	Yadkin Valley Sewer Authority	Surry, Wilkes	Pump Stations Resiliency Project	\$6,009,840	\$6,009,840	62	47	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$1,009,840				\$757,380	\$252,460	\$1,009,840				Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
19	Wastewater	Boiling Springs, Town of	Cleveland	Helene Sewer Resiliency Project	\$1,948,242	\$1,948,242	61	50	Yes	75%	\$0	\$0	\$0	\$1,948,242				\$1,461,182	\$487,061	\$1,948,242	\$1,461,182	\$487,061	\$1,948,242	Bypassed: applicant has two applications in the funding range. Remainder of applicant's initial \$5M cap for WW projects is met with a higher-scoring project (#4). Applicant will have option to switch that funding to this project (#7).
20	Wastewater	Brevard, City of	Transylvania	WWTP Upgrades - Phase 1	\$14,231,000	\$5,655,000	60	40	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$655,000				\$491,250	\$163,750	\$655,000				Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
21	Wastewater	Drexel, Town of	Burke	Bryant Road PS & Sewer Line Rehab/Repl.	\$15,402,590	\$15,402,590	58	42	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$10,402,590										Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
22	Wastewater	Taylorsville, Town of	Alexander	Taylorsville Wastewater Resiliency Project	\$6,823,148	\$6,823,148	52	30	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$1,823,148				\$1,367,361	\$455,787	\$1,823,148				
23	Wastewater	Conover, City of	Catawba	Northeast WW Treatment Facility Improv.	\$6,518,600	\$6,518,600	51	42	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$1,518,600				\$1,138,950	\$379,650	\$1,518,600				Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
24	Wastewater	Rosman, Town of	Transylvania	Rosman Wastewater Projects	\$5,893,560	\$5,893,560	48	37	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$893,560				\$670,170	\$223,390	\$893,560				Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.
25	Wastewater	Hickory, City of	Catawba	Henry Fork Streambank/Sewer Improvements	\$8,819,696	\$8,819,696	40	35	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$3,819,696				\$2,864,772	\$954,924	\$3,819,696				
26	Wastewater	Gastonia, City of	Gaston	Long Creek Wastewater Outfall Resiliency	\$5,330,000	\$5,330,000	33	25	No	50%	\$2,500,000	\$2,500,000	\$5,000,000	\$330,000				\$165,000	\$165,000	\$330,000				Partially funded because the initial \$5M per applicant cap for WW projects is met. May be considered for additional funding in final round in April 2026 if funding is available.
27	Wastewater	Shelby, City of	Cleveland	First Broad River WWTP Flow Equalization	\$15,892,865	\$15,892,865	9	0	Yes	75%	\$5,000,000	\$0	\$5,000,000	\$10,892,865										Partially funded because the initial pre-April 2026 \$5M per applicant cap for WW projects is met. May be considered for additional funding in April 2026 if funding is available.