

UMBRELLA MITIGATION BANKING INSTRUMENT - CREDIT RELEASE SCHEDULES

Table 1 - Credit Release Schedule for Riparian Buffer and Nutrient Offset Credits (excluding Stormwater BMPs)		
Task	Project Milestone	% Credit Available for Sale
1	BPDP Approved by DWR, Conservation Easement Recorded* and Financial Assurance Posted	20
2	Mitigation Site Earthwork, Planting and Installation of Monitoring Devices Completed	20
3	Monitoring Financial Assurance Posted and Approval of As-Built Report	10
4	Monitoring Report #1: Approved by the DWR**	10
5	Monitoring Report #2: Approved by the DWR**	10
6	Monitoring Report #3: Approved by the DWR**	10
7	Item B (1) of Section IX in this Instrument has been completed and approved by DWR.	5
<i>No remaining credits will be released until Task 7 has been satisfied</i>		
8	Monitoring Report #4: Approved by the DWR**	5
9	Monitoring Report #5: Approved by the DWR** and final site visit by DWR has been conducted	10
Total		100%

* For specification, please see Section VIII in this Instrument

** DWR Approval provided upon a determination that the site is meeting success criteria contained within the approved BPDP

Table 2 - Credit Release Schedule for Nutrient Offset Credits – Stormwater BMPs		
Task	Project Milestone	% Credit Available for Sale
1	BPDP Approved by DWR, Bank Closure Agreement, Drainage and Access Easements Recorded and Financial Assurance Posted, and Operation and Maintenance Agreement Approved by DWR	20*
2	Installation / Renovation of Stormwater BMP in accordance with approved design plans completed	20
3	Approval of As-Built Package	10
4	O&M Report #1: Approved by the DWR*	10
5	O&M Report #2: Approved by the DWR*	10
6	O&M Report #3: Approved by the DWR*	10
7	Item B (1) of Section IX in this Instrument has been completed and approved by DWR.	5
<i>No remaining credits will be released until Task 7 has been satisfied</i>		
8	O&M Report #4: Approved by the DWR*	5
9	O&M Report #5: Approved by the DWR* and final site visit by DWR has been conducted	10
Total		100%

* For specification, please see Section VIII in this Instrument

** DWR Approval provided upon a determination that the site is meeting success criteria contained within the approved BPDP