

**State Water Infrastructure Authority**  
**March 10, 2021 Meeting**  
**Agenda Item E**  
**Funding Modification Consideration for Stanly County**

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**Division of Water Infrastructure Staff Report**

**Background**

On February 9, 2021 The Authority awarded Stanly County funds for the Richfield Sewer System Improvements. The County has agreed to take over operations of the non-viable Richfield system, and the project work will address pump station deficiencies and system inflow and infiltration. During the February State Water Infrastructure Authority meeting, Division staff recommended a funding scenario based on the affordability criteria calculation for grant funds (75% of the project costs). However, since the project supports resolution of a non-viable system, the project is eligible for 100% grant or Principal Forgiveness.

**Recommendation**

Staff recommend that the Authority approve Stanly County, Richfield Sewer System Improvements project for an additional \$303,800 SRP grant to fully fund the project with grant funding. The following table shows the recommended modification to the funds awarded.

**Recommended Awards for Stanly County**

<b>Proj No.</b>	<b>Applicant Name</b>	<b>Project Name</b>	<b>Amount of Funding Requested by Applicant</b>	<b>Potential SRP Grant Amount</b>	<b>Potential SRP Loan Amount</b>
3	Stanly County	Richfield Sewer System Improvement	\$1,215,200	<del>\$911,400</del> \$1,215,200	\$303,800